

# MARTIN SCHEFFEL

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## PROFESSIONAL EXPERIENCE

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- 08/2017 - PRESENT     Acting Full Professor, Applied Political Economy, University of Mannheim
- 10/2013 - PRESENT     Assistant Professor, University of Cologne
- Project work for German Federal Ministry of Economic Affairs and Energy
  - Project work for Bertelsmann Foundation
- 10/2011 - 09/2013     Postdoc, Chair of Macroeconomics, Hans Gersbach, ETH Zürich
- 01/2008 - 09/2011     Researcher, Centre for European Economic Research (ZEW) Mannheim
- Project work for German Ministries and European Commission
  - Member of “Joint Economic Forecast Project Group” on behalf of the German Federal Ministry of Economic Affairs and Technology
  - Coordinating lecturer for a 12 weeks program on macroeconomics for Chinese and Vietnamese professionals working in central banks and public administration (ministry level)
- 09/2006 - 12/2007     Research and Teaching Assistant, Chair of Macroeconomics, Tom Krebs, University of Mannheim
- 06/2006 - 09/2006     Intern, Deutsche Bundesbank, Research Department of Division B: Macroprudential Analysis of the Banking Sector

## EDUCATION

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- 09/2006 - 09/2011     Ph.D. in Economics, University of Mannheim
- 09/2005 - 05/2006     A.M. (Master of Arts) in Economics, Brown University
- 10/2000 - 03/2005     Master in Economics, University of Heidelberg; Concurrently completed all course requirements for a Master in Political Science

## FIELDS OF SPECIALIZATION

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- PRIMARY                Incomplete markets macroeconomics: banking (systemic stability and optimal regulation), labor markets (institutions and optimal design).
- SECONDARY             Computational economics, economics of climate change.

## PUBLICATIONS

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- Gersbach, Hans, Jean-Charles Rochet and Martin Scheffel (2015): “Taking Banks to Solow,” in: Joseph E. Stiglitz and Martin Guzman (eds.): “Contemporary Issues in Macroeconomics – Lessons from The Crisis and Beyond,” *Palgrave Macmillan*.
- Krebs, Tom and Martin Scheffel (2013): “Macroeconomic Evaluation of Labor Market Reform in Germany,” *IMF Economic Review*, Vol.61(4), pp. 664-701.

## PUBLICATIONS IN GERMAN (NOT PEER-REVIEWED)

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- Krebs, Tom and Martin Scheffel (*forthcoming*): “Lohnende Investitionen,” *Perspektiven der Wirtschaftspolitik*, Vol.18(3), pp. 245-262.
- Krebs, Tom and Martin Scheffel (2017): “Öffentliche Investitionen als Garant der Generationengerechtigkeit,” *Wirtschaftsdienst*, Vol.97(1), pp. 40-44.

## WORKING PAPERS

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Gersbach, Hans, Jean-Charles Rochet and Martin Scheffel (2017): “Financial Intermediation, Capital Accumulation and Crisis Recovery,” mimeo (*submitted*).

Krebs, Tom and Martin Scheffel (2017): “Labor Market Institutions and the Cost of Recessions,” *IMF Working Paper 17/87*.

Krebs, Tom and Martin Scheffel (2016): “Structural Reform in Germany,” *IMF Working Paper 16/96*.

Gersbach, Hans, Quirin Oberpriller and Martin Scheffel (2015): “Double Free-Riding in Innovation and Abatement: A Rules Treaty Solution,” mimeo (*Revise and Resubmit, Environmental and Resource Economics*).

Krebs, Tom and Martin Scheffel (2011): “Human Capital Risk, Public Consumption, and Optimal Taxation,” *CDSE Discussion Paper No. 114*.

Scheffel, Martin (2011): “Optimal Unemployment Insurance in General Equilibrium,” *CDSE Discussion Paper No. 112*.

## WORK IN PROGRESS

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“Grandfathering of Labor Market Reforms: Theory and Evidence”.

“Unemployment Insurance and Macroeconomic Shocks” with Romain Duval (IMF), Davide Fuircere (IMF) and Tom Krebs (University of Mannheim).

“Welfare Gains from Macroeconomic Stabilization Policy” with Tom Krebs (University of Mannheim).

“Financial Frictions, Labor Market Frictions, and the Transmission of Shocks” with Hans Gersbach (ETH Zürich) and Jean-Charles Rochet (University of Zürich).

“A Real Business Cycle Model Analysis of Financial Crises and Banking Crises” with Hans Gersbach (ETH Zürich) and Jean-Charles Rochet (University of Zürich).

“Optimal Labor Market Institutions” with Philip Jung (University of Dortmund).

## POLICY REPORTS

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Krebs, Tom and Martin Scheffel (2017): “Öffentliche Investitionen und Inklusives Wachstum in Deutschland,” Bertelsmann Stiftung, Gütersloh (*forthcoming*).

English Title: “Public Investment and Inclusive Growth in Germany,” Bertelsmann Stiftung.

Krebs, Tom and Martin Scheffel (2016): “Quantifizierung der gesamtwirtschaftlichen und fiskalischen Effekte ausgewählter Infrastruktur- und Bildungsinvestitionen in Deutschland,” Bundesministerium für Wirtschaft und Energie, Berlin.

English Title: “Quantifying the Economic and Fiscal Effects of Selected Investment Programs in Infrastructure and Education,” German Federal Ministry of Economic Affairs and Energy.

Krebs, Tom and Martin Scheffel (2015): “Quantifizierung der gesamtwirtschaftlichen Effekte ausgewählter Reformvorschlge der Studie *Reforms, Investment and Growth: An Agenda for France, Germany and Europe*,” Bundesministerium für Wirtschaft und Energie, Berlin.

English Title: “Quantifying the Economy Wide Effects of Selected Reform Proposals of the Study *Reforms, Investment and Growth: An Agenda for France, Germany and Europe*,” German Federal Ministry of Economic Affairs and Energy.

Kappler, Marcus, Jan Hogrefe, Steffen Osterloh, Andreas Sachs, Atilim Seymen and Martin Scheffel (2012): “Studie zum Thema Demografie und zukünftige EU-Strukturfondsförderung,” Bundesministerium des Inneren, Berlin.

English Title: “Study on Demographic Change and the Future of the EU Structural and Cohesion Fund,” German Federal Ministry of the Interior.

## PRESENTATIONS AT CONFERENCES AND SEMINARS

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2017: Annual Meeting SAET (Faro), Annual Meeting SED (Edinburgh); 2016: Research Seminar (Stockholm School of Economics); 2015: Annual Meeting EEA (Mannheim), Research Seminar (Deutsche Bundesbank), Research Seminar (University of Hamburg); 2014: Annual Meeting EEA (Toulouse), 5<sup>th</sup> Conference on Recent Developments in Macroeconomics (ZEW Mannheim), IMF Workshop (Washington, D.C.); 2013: Annual Meeting SAET (Paris); 2011: Labor Market Institutions and the Macroeconomy (University of Nürnberg); 2010: WISE Labor 2010 (Xiamen University), Annual Meeting Verein für Socialpolitik (Kiel), Astute Modeling Seminar (ETH Zürich), Spring Meeting of Young Economists (Luxembourg), Economics Seminar (University of Augsburg); 2009: Economics Lunch Seminar (Stockholm School of Economics), Annual Meeting Verein für Socialpolitik (Magdeburg), 1<sup>st</sup> Conference on Recent Developments in Macroeconomics (ZEW Mannheim).

## TEACHING EXPERIENCE

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UNDERGRADUATE	1 <sup>st</sup> year bachelor course: “Macroeconomics A” 3 <sup>rd</sup> year bachelor course: “Topics in Money and Financial Markets”
GRADUATE	2 <sup>nd</sup> year master course: “Computational Economics”, “Portfolio Choice and Asset Pricing”, “Macro, Money and Financial Markets”
POSTGRADUATE	1 <sup>st</sup> year Ph.D. course: “Computational Economics”
PROFESSIONAL	“Strengthening Macroeconomic Policies”(10-weeks course for Chinese and Vietnamese professionals at central bank, ministry of economic affairs, and ministry of finance)

## AWARDS

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09/2005 - 05/2006	1 <sup>st</sup> year scholarship for graduate students, Brown University
04/2001 - 03/2005	Scholarship, German National Academic Foundation (Studienstiftung des deutschen Volkes)

## COMMITMENT

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2015	Supervisor of Mr. Liu Zunming, German Chancellor Fellow 2015 (Alexander von Humboldt Foundation)
2009 - PRESENT	Selection Committee Member, German National Academic Foundation

## OTHER RELEVANT INFORMATION

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LANGUAGE SKILLS	German (native), English (excellent), French (intermediate)
IT SKILLS	Office Software: Microsoft Office (excellent), Latex (excellent); Numerical Programming Software: MatLab (excellent), Fortran (good), C/C++ (good); Statistical Software: Stata (very good), R (very good), Eviews (good)
MEMBERSHIP	American Economic Association, Econometric Society, European Economic Association, Verein für Socialpolitik